

THE LAUREN, A CONDOMINIUM
STATEMENTS OF MEMBERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>Replacement Reserves</u>	<u>Unappropriated Members' Equity</u>	<u>Total Members' Equity</u>
Balance as of December 31, 2011	\$ 1,440,465	\$ 69,062	\$ 1,509,527
Additions:			
Contribution to Reserves	337,349		337,349
Net Income		50,498	50,498
Deductions:			
CCTV Equipment	(2,175)		(2,175)
Renovations	(48,940)		(48,940)
Masonry	(122,261)		(122,261)
Tuckpointing	(2,200)		(2,200)
Copy Equipment	(1,276)		(1,276)
Balance as of December 31, 2012	\$ 1,600,962	\$ 119,560	\$ 1,720,522
Addition:			
Contribution to Reserves	352,480		352,480
Deductions:			
Cooling Tower	(21,386)		(21,386)
Façade Repairs/Replacement	(172,669)		(172,669)
Renovations/Leak Repairs/HVAC	(20,157)		(20,157)
Landscaping	(12,201)		(12,201)
Elevator	(30,660)		(30,660)
Net Loss		(25,816)	(25,816)
Balance as of December 31, 2013	<u>\$ 1,696,369</u>	<u>\$ 93,744</u>	<u>\$ 1,790,113</u>

See Accompanying Notes to Financial Statements