

THE LAUREN, A CONDOMINIUM
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Net Income (Loss)	\$ (25,816)	\$ 50,498
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:		
Bad Debt Expense	958	-
Decrease (Increase) in:		
Assessments Receivable	(8,857)	(303)
Income Taxes Receivable	(2,847)	(1,568)
Prepaid Expenses	(8,773)	1,029
Deferred Taxes	-	1,210
Increase (Decrease) in:		
Accounts Payable	7,018	1,238
Prepaid Rental Income	5,880	-
Prepaid Assessments	<u>6,358</u>	<u>(9,165)</u>
Net Cash Flows from Operating Activities	<u>\$ (26,079)</u>	<u>\$ 42,939</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Received from Assessments (Reserves)	\$ 324,500	\$ 308,724
Received from Interest (Reserves)	27,980	28,625
Disbursed for Reserve Expenditures	(257,073)	(176,852)
Received from Interest-Bearing Deposits	450,000	381,100
Disbursed for Interest-Bearing Deposits	<u>(570,000)</u>	<u>(510,000)</u>
Net Cash Flows from Investing Activities	<u>\$ (24,593)</u>	<u>\$ 31,597</u>

Net Change in Cash and Cash Equivalents	\$ (50,672)	\$ 74,536
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Cash and Cash Equivalents at Beginning of Year	<u>242,331</u>	<u>167,795</u>
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Cash and Cash Equivalents at End of Year	<u>\$ 191,659</u>	<u>\$ 242,331</u>
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SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

Cash Paid for Income Taxes	<u>\$ 7,183</u>	<u>\$ 6,000</u>
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See Accompanying Notes to Financial Statements