

THE LAUREN, A CONDOMINIUM
BALANCE SHEETS
DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 191,659	\$ 242,331
Interest-Bearing Deposits	1,619,000	1,499,000
Assessments Receivable	13,248	5,349
Income Taxes Receivable	17,776	14,929
Prepaid Expenses	37,332	28,559
Fixed Assets - Net	<u>8,006</u>	<u>8,006</u>
 Total Assets	 <u>\$ 1,887,021</u>	 <u>\$ 1,798,174</u>

LIABILITIES AND MEMBERS' EQUITY

Accounts Payable	\$ 61,968	\$ 54,950
Prepaid Rental Income	5,880	-
Prepaid Assessments	<u>29,060</u>	<u>22,702</u>
Total Liabilities	<u>\$ 96,908</u>	<u>\$ 77,652</u>
 Replacement Reserves	 \$ 1,696,369	 \$ 1,600,962
Unappropriated Members' Equity	<u>93,744</u>	<u>119,560</u>
Total Members' Equity	<u>\$ 1,790,113</u>	<u>\$ 1,720,522</u>
 Total Liabilities and Members' Equity	 <u>\$ 1,887,021</u>	 <u>\$ 1,798,174</u>

See Accompanying Notes to Financial Statements