

THE LAUREN, A CONDOMINIUM
BALANCE SHEETS
DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 242,331	\$ 167,795
Interest-Bearing Deposits	1,499,000	1,344,000
Investments	-	26,100
Assessments Receivable	5,349	5,046
Income Taxes Receivable	14,929	13,361
Prepaid Expenses	28,559	29,588
Deferred Taxes	-	1,210
Fixed Assets - Net	<u>8,006</u>	<u>8,006</u>
 Total Assets	 <u>\$ 1,798,174</u>	 <u>\$ 1,595,106</u>

LIABILITIES AND MEMBERS' EQUITY

Accounts Payable	\$ 54,950	\$ 53,712
Prepaid Assessments	<u>22,702</u>	<u>31,867</u>
Total Liabilities	<u>\$ 77,652</u>	<u>\$ 85,579</u>
 Replacement Reserves	 \$ 1,600,962	 \$ 1,440,465
Unappropriated Members' Equity	<u>119,560</u>	<u>69,062</u>
Total Members' Equity	<u>\$ 1,720,522</u>	<u>\$ 1,509,527</u>
 Total Liabilities and Members' Equity	 <u>\$ 1,798,174</u>	 <u>\$ 1,595,106</u>

See Accompanying Notes to Financial Statements