

THE LAUREN, A CONDOMINIUM
STATEMENTS OF MEMBERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>Replacement Reserves</u>	<u>Unappropriated Members' Equity</u>	<u>Total Members' Equity</u>
Balance as of December 31, 2009	\$ 979,235	\$ 46,524	\$ 1,025,759
Addition:			
Contribution to Reserves	296,866		296,866
Deductions:			
Renovations	(68,211)		(68,211)
Valves	(8,532)		(8,532)
HVAC and Plumbing	(13,154)		(13,154)
Façade	(31,017)		(31,017)
Net Loss		(23,887)	(23,887)
Balance as of December 31, 2010	\$ 1,155,187	\$ 22,637	\$ 1,177,824
Additions:			
Contribution to Reserves	339,271		339,271
Net Income		46,425	46,425
Deductions:			
Renovations	(13,090)		(13,090)
Parking Lot	(9,865)		(9,865)
Masonry	(2,410)		(2,410)
Boiler	(24,428)		(24,428)
Reserve Study	(4,200)		(4,200)
Balance as of December 31, 2011	<u>\$ 1,440,465</u>	<u>\$ 69,062</u>	<u>\$ 1,509,527</u>