

THE LAUREN, A CONDOMINIUM
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Net Income (Loss)	\$ 46,425	\$ (23,887)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operating Activities:		
Decrease (Increase) in:		
Assessments Receivable	(992)	6,082
Income Taxes Receivable	3,181	(8,584)
Deferred Taxes	(1,210)	-
Prepaid Expenses	(3,596)	8,113
Increase (Decrease) in:		
Accounts Payable - Trade	(765)	6,692
Accounts Payable - Other	(14,230)	-
Prepaid Assessments	<u>2,577</u>	<u>(3,760)</u>
Net Cash Flows from Operating Activities	<u>\$ 31,390</u>	<u>\$ (15,344)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Received from Assessments (Reserves)	\$ 312,249	\$ 271,629
Received from Interest (Reserves)	27,022	25,237
Disbursed for Reserve Expenditures	(53,993)	(120,914)
Received from Interest-Bearing Deposits	263,041	406,024
Disbursed for Interest-Bearing Deposits/Investments	<u>(547,863)</u>	<u>(645,278)</u>
Net Cash Flows from Investing Activities	<u>\$ 456</u>	<u>\$ (63,302)</u>
Net Change in Cash and Cash Equivalents	\$ 31,846	\$ (78,646)
Cash and Cash Equivalents at Beginning of Year	<u>135,949</u>	<u>214,595</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 167,795</u></u>	<u><u>\$ 135,949</u></u>
<u>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:</u>		
Cash Paid for Income Taxes	<u>\$ 15,500</u>	<u>\$ 12,000</u>

See Accompanying Notes to Financial Statements