

Goldklang, Cavanaugh & Associates, P.C.

Certified Public Accountants

Principals

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MEMBERS OF

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Virginia Society of CPAs
Greater Washington Society of CPAs
Maryland Society of CPAs
Texas Society of CPAs

Managers

Jamie L. Brodnax, CPA
Allison A. Day, CPA
Jeremy W. Powell, CPA
Renee L. Watson, CPA

Independent Auditor's Report

Board of Directors

The Lauren, A Condominium
Washington, D.C.

We were engaged to audit the accompanying Balance Sheet of The Lauren, A Condominium as of December 31, 2006, and the related Statements of Income, Members' Equity, and Cash Flows for the year then ended. These financial statements are the responsibility of the Association.

Detailed records regarding cash receipts and missing homeowner assessment receipts in 2006 have not been maintained and the supporting data for these receipts were not available for our examination. In addition, detailed records regarding certain interest-bearing deposits in 2006 have not been maintained and the supporting data for these interest-bearing deposit accounts were not available for our examination. Therefore, we were not able to satisfy ourselves about the amount at which the Due from Koger Management Group, Inc., Accounts Payable - Other and the Interest-Bearing Deposits are recorded in the accompanying 2006 Balance Sheet (stated as \$64,735, \$14,230 and \$754,308, respectively).

Because of the significance of the matters discussed in the preceding paragraph, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the 2006 financial statements referred to in the first paragraph.

The supplementary information on future major repairs and replacements on page 10 is not required part of the basic financial statements on the The Lauren, A Condominium, but is supplementary information required by the American Institute of Certified Public Accountants. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information; however, we did not audit the information and express no opinion on it.

Goldklang, Cavanaugh & Associates, P.C.

April 1, 2008

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