

THE LAUREN, A CONDOMINIUM
STATEMENT OF MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Replacement Reserves</u>	<u>Unappropriated Members' Equity</u>	<u>Total Members' Equity</u>
Balance as of December 31, 2005	\$ 764,403	\$ 75,432	\$ 839,835
Additions:			
Contribution to Reserves	174,500		174,500
Net Income		14,161	14,161
Deductions:			
Water Heater	(12,129)		(12,129)
HVAC	(5,316)		(5,316)
Closed Circuit TV	(4,902)		(4,902)
Elevator	(15,821)		(15,821)
Cooling Tower	(2,550)		(2,550)
Unit Convactor	(17,100)		(17,100)
Recirculating Pump	(2,821)		(2,821)
Balance as of December 31, 2006	<u>\$ 878,264</u>	<u>\$ 89,593</u>	<u>\$ 967,857</u>

See Accompanying Notes to Financial Statements