

THE LAUREN, A CONDOMINIUM  
BALANCE SHEET  
DECEMBER 31, 2006

ASSETS

Cash and Cash Equivalents	\$ 162,948
Interest-Bearing Deposits	754,308
Assessments Receivable	24,553
Due from Koger Management Group, Inc.	64,735
Income Taxes Receivable	1,363
Prepaid Expenses	32,547
Fixed Assets - Net	<u>8,211</u>
 Total Assets	 <u>\$ 1,048,665</u>

LIABILITIES AND MEMBERS' EQUITY

Accounts Payable - Trade	\$ 51,852
Accounts Payable - Other	14,230
Income Taxes Payable	1,822
Prepaid Assessments	4,376
Security Deposits	<u>8,528</u>
Total Liabilities	<u>\$ 80,808</u>
 Replacement Reserves	 \$ 878,264
Unappropriated Members' Equity	<u>89,593</u>
Total Members' Equity	<u>\$ 967,857</u>
 Total Liabilities and Members' Equity	  <u>\$ 1,048,665</u>

See Accompanying Notes to Financial Statements