

THE LAUREN, A CONDOMINIUM  
STATEMENT OF MEMBERS' EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Replacement Reserves</u>	<u>Unappropriated Members' Equity</u>	<u>Total Members' Equity</u>
Balance as of December 31, 2004	\$ 636,853	\$ 83,337	\$ 720,190
Addition:			
Contribution to Reserves	164,910		164,910
Deductions:			
HVAC	(28,798)		(28,798)
Boiler	(3,852)		(3,852)
Furniture	(1,369)		(1,369)
Fence and Tree Box	(1,190)		(1,190)
Safety Tread	(2,151)		(2,151)
Net Loss		(7,905)	(7,905)
Balance as of December 31, 2005	<u>\$ 764,403</u>	<u>\$ 75,432</u>	<u>\$ 839,835</u>

See Accompanying Notes to Financial Statements