

THE LAUREN, A CONDOMINIUM
BALANCE SHEET
DECEMBER 31, 2005

ASSETS

Cash and Cash Equivalents	\$ 159,145
Interest-Bearing Deposits	728,982
Assessments Receivable	7,199
Accounts Receivable - Management	4,490
Income Taxes Receivable	4,011
Prepaid Expenses	12,780
Fixed Assets - Net	<u>9,794</u>
 Total Assets	 <u>\$ 926,401</u>

LIABILITIES AND MEMBERS' EQUITY

Bank Overdraft	\$ 4,382
Accounts Payable - Trade	50,933
Accounts Payable - Other	14,230
Income Taxes Payable	1,083
Security Deposits	8,233
Prepaid Assessments	<u>7,705</u>
Total Liabilities	<u>\$ 86,566</u>
 Replacement Reserves	 \$ 764,403
Unappropriated Members' Equity	<u>75,432</u>
Total Members' Equity	<u>\$ 839,835</u>
 Total Liabilities and Members' Equity	 <u>\$ 926,401</u>

See Accompanying Notes to Financial Statements